Preparing successful energy efficiency investments: An overview of the ELENA fund for technical assistance

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Outline

‣ What is ELENA?
‣ Who can benefit from ELENA?
‣ What type of investments does ELENA support?
‣ Eligible costs
‣ Application process
What is ELENA?

- Established in 2009 as European Local ENergy Assistance
- Based on an agreement between the European Investment Bank (EIB) and the European Commission
  - managed by the EIB
  - financed by the Horizon 2020 Framework Programme for Research & Innovation
- Grant for preparation (not implementation) of investment programmes
- EUR 121m awarded to 67 projects supporting approx. EUR 4.9 bn investments
- 2018: focus on residential buildings
General rules

- Grant covers up to 90% of costs related to project development support
- Budget allocation: first come, first served principle;
- Required level of maturity: preparatory studies carried out and main decisions taken before ELENA support request (ELENA proposal should demonstrate high probability that project will be implemented)
- Obligation of investment implementation - leverage factor required:
  - 20 for sustainable energy projects
  - 10 for clean urban transport
- In case the leverage not achieved: grant may be clawed back
- Final beneficiary (applicant) doesn't have to be the one who is implementing the investment
- 3-year implementation period for EE projects, 4-year for urban transport
Who can benefit?

Public sector

• Local, regional or national authorities
• Other public bodies (e.g. energy agencies)
• Groupings of such authorities or bodies

Private sector

• Private entities planning to develop eligible investments
• Financial intermediaries (banks)
• ELENA TA should not have purpose or effect of producing a profit
Eligible investment programmes

**Energy efficiency**
- Residential building EE renovations
- EE renovations of other public and private buildings
- Street and traffic lighting
- Building-integrated RES
- Investments in district heating/cooling networks
- Local energy facilities that support EE/RE (e.g. smart grids)

**Urban transport and mobility**
- Investments to support the use and the integration of innovative solutions going beyond the current state of art for alternative fuels in urban mobility
- Vehicles, recharging infrastructure, energy-efficient measures and systems

Investment programmes implemented by the final beneficiary or by a third party

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ELENA

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European Investment Bank Group
### Eligible costs

**Internal staff**
- Costs of personnel clearly assigned to the project
- Salaries, social security charges and other remuneration-related costs

**External experts**
- Feasibility design, market studies
- Structuring of programmes, business plans, energy audits
- Legal/financial advisory
- Preparing of tendering procedures
- Bundling of smaller projects to form bankable packages
Application process

First contact: ELENA@EIB.ORG

PRE-APPLICATION (2-3 pages with basic information on the envisaged investment programme and technical assistance needs)

Initial check of eligibility

APPLICATION – final version

Refining the application in cooperation with the ELENA Team of EIB

APPLICATION – first version
(usually around 30 pages template document covering the details of the planned investments, costs, expected energy savings and details of related TA needs)

Request for Approval to the European Commission

Preparation of the Funding Agreement and signing the contract

Start of project development services financed by ELENA
Thank you for your attention!

Further information:

www.eib.org/elenaa