European Investment Bank

ELENA in short
Supporting EE and EPC market development

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ELENA in short
European Local Energy Assistance

• Technical Assistance facility: managed by EIB on behalf of EU; funded by EU budget (HORIZON 2020 programme)

• Makes available project development support for energy efficiency; local renewables; clean urban transport

• Market replication focus (min. investment amount EUR 30m)

• Investment leverage required (ratio investment implemented/grant 20 sustainable energy projects; 10 clean urban transport projects; claw back possibility)

• 90% funding rate (grant)

• ELENA budget: still available, per year EUR 30m sustainable energy, EUR 5m clean urban transport and ~ EUR 15m residential sector

• First come, first served rule. No cut-off date
ELENA- Eligible investment programmes

**Energy efficiency**
- EE renovations of public and private buildings
- Special envelope: EE residential buildings
- Street and traffic lighting
- Integration of renewable energy sources into the buildings
- Investments in district heating/cooling networks
- Local energy facilities that support EE/RE (e.g. smart grids)

**Urban transport and mobility**
- Investments to support the use and the integration of innovative solutions going beyond the current state of art for alternative fuels in urban mobility
- Vehicles, recharging infrastructure, energy-efficient measures and systems

Investment programmes implemented by the final beneficiary or by a third party
ELENA support examples for EPC implementation

- EPC in buildings:
  - Milano: supporting small municipalities by Province in preparation of “genuine” EPC
  - REFIT: Greater London Authority for EPC approach public buildings of London boroughs
  - City of Ljubljana
  - Municipal Energy Performance Initiative, Baden-Württemberg (KEA)

- EPC in public lighting
  - Several projects in Italy, in Epirus (GR)
  - Counties around City of Zagreb, managed by REGEA
  - City of Zagreb

- EPC Intracting
  - Berlin Energy Management Company
ELENA EPC related supported projects

- Total of 74 projects supported:
  - 26 projects completed
  - 48 ongoing projects
- 38 projects include ESCO/EPCs (public sector)
- Total expected investment: EUR 4.9bn
- Total expected Technical Assistance: EUR 139m
Practitioners Guide for EPC statistical treatment

- Based on September 2017 Eurostat Guidance Document
- Joint document by Eurostat and EIB Advisory Services
- Covering clauses common to typical EPC and explaining their impact on sheet treatment
- Special focus on the effect of grants and financial instruments on balance sheet treatment

- Follow up with a series of events and workshops for public authorities, ESCOs, financial institutions and other stakeholders covering all EIB services
Thank you for your attention!

Further information:

www.eib.org/elena